ALJ/AES/jva Mailed 1/20/2006

Decision 06-01-029 January 19, 2006

#### BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Order Instituting Rulemaking to Implement the California Renewables Portfolio Standard Program.

Rulemaking 04-04-026 (Filed April 22, 2004)

### ORDER CORRECTING ERRORS

It has come to our attention that Decision (D.) 05-12-042, adopting the methodology for the 2005 market price referent (MPR), was inadvertently issued with typographical errors and omissions.

These errors should be corrected as follows:

1. The last sentence of section III.C.2., page 13, should read:1

We will, therefore, adopt it, with the modification that the 22-trading-day averaging period will end with the close of the utilities' solicitations.

2. The first sentence in section III.D., page 17, should read:

In 2004, some parties recommended a change to the Commission's MPR methodology, to consider a "time of delivery profile" to more accurately reflect the value of electricity provided to the utility over the different hours of the year.

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<sup>&</sup>lt;sup>1</sup> This conforms the text to a change to the draft decision made in response to comments about the timing of the release of the MPR.

3. The second line on page 33 should read:

CCGT plants in California are dispatched generate based on market signals, and the

- 4. Ordering Paragraph (OP) 1 should read<sup>2</sup>:
  - 1. The Stipulation Regarding Guiding Principles and Short-Term Gas Price Forecast Methodology for the 2005 Market Price Referent (MPR) Calculation entered into September 7, 2005, by Pacific Gas and Electric Company (PG&E), California Cogeneration Council, California Wind Energy Association, Central California Power, San Diego Gas & Electric Company, and Southern California Edison Company (Edison) is adopted, with the modification that the 22-trading-day averaging period will end with the close of the utilities' solicitations.

#### 5. OP 3 should read<sup>3</sup>:

3. The 2005 calculation of the MPR shall be released by staff preparation of a draft resolution after all utility solicitations have been closed, and the last utility short list is developed.

Pursuant to Resolution A-4661, IT IS ORDERED that:

1. The last sentence of section III.C.2., page 13, of D.05-12-042 is corrected to read:

We will, therefore, adopt it, with the modification that the 22-trading-day averaging period will end with the close of the utilities' solicitations.

<sup>&</sup>lt;sup>2</sup> This conforms the text to a change to the draft decision made in response to comments about the timing of the release of the MPR.

<sup>&</sup>lt;sup>3</sup> This conforms the text to a change to the draft decision made in response to comments about the timing of the release of the MPR.

## R.04-04-026 ALJ/AES/jva

2. The first sentence in section III.D., page 17, of D.05-12-042 is corrected to read:

In 2004, some parties recommended a change to the Commission's MPR methodology, to consider a "time of delivery profile" to more accurately reflect the value of electricity provided to the utility over the different hours of the year.

3. The second line on page 33 of D.05-12-042 is corrected to read:

CCGT plants in California generate based on market signals, and the

- 4. Ordering Paragraph (OP) 1 of D. 05-12-042 is corrected to read:
  - 1. The Stipulation Regarding Guiding Principles and Short-Term Gas Price Forecast Methodology for the 2005 Market Price Referent (MPR) Calculation entered into September 7, 2005, by Pacific Gas and Electric Company (PG&E), California Cogeneration Council, California Wind Energy Association, Central California Power, San Diego Gas & Electric Company, and Southern California Edison Company (Edison) is adopted, with the modification that the 22-trading-day averaging period will end with the close of the utilities' solicitations.
- 5. OP 3 of D.05-12-042 is corrected to read:
  - 3. The 2005 calculation of the MPR shall be released by staff preparation of a draft resolution after all utility solicitations have been closed.

This order is effective today.

Dated January 19, 2006, at San Francisco, California.

/s/ PAUL CLANON for STEVE LARSON STEVE LARSON Executive Director

# R.04-04-026 ALJ/AES/jva